

**Ordinance No. 2009-028**

**AN ORDINANCE ESTABLISHING A RETIREES INSURANCE FUND FOR  
RETIRED EMPLOYEES OF THE TOWN OF SELLERSBURG.**

**WHEREAS**, the Sellersburg Town Council has determined that a Retirees Insurance Fund should be established to assist those Sellersburg employees who retire from the Town in obtaining health insurance benefits; and

**WHEREAS**, the Sellersburg Town Council has determined this benefit should be provided to those Sellersburg employees who retire from the Town as a reward for their years of dedication and service to the Town of Sellersburg; and

**WHEREAS**, the Sellersburg Town Council has determined the herein Ordinance is necessary for the effective and fair administration of Town government; and

**WHEREAS**, this matter was considered at an open meeting to which the public were invited by notice to attend and participate;

**BE IT NOW THEREFORE ORDAINED**, by the Sellersburg Town Council as follows:

1. The Sellersburg Town Council hereby establishes the Retirees Insurance Fund for employees of the Town of Sellersburg;

2. To be eligible for benefits from the Retirees Insurance Fund the Town employee must retire in good working standing with the Town of Sellersburg;

3. To be eligible the retiring employee must meet the rules which govern PERF, but said employee does not necessarily have to be eligible for PERF to receive benefits under the herein Ordinance;

4. Payment under the Retirees Insurance Fund will be made at age fifty-nine (59) in the month of December as an annual payment;

5. All eligible employees of the Town of Sellersburg must notify the Clerk/Treasurer's Office by February of the first year of eligibility to initiate coverage;


6. An eligible employee's last payment shall be at age sixty-four (64), in the month of December, thereafter payments shall cease;

7. The eligible employee shall receive a yearly payment in the amount of three thousand three hundred twenty-four dollars (\$3,324.00) which is equalivant to two hundred seventy-seven dollars (\$277.00) per month during the period of eligibility and coverage.


8. The herein Ordinance covers currently retired employees who meet the eligibility requirement as set forth above.

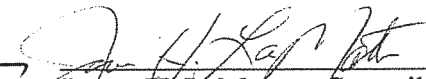
9. Funds for the Retirees Insurance Fund shall originate from the Town of Sellersburg Police Tow in Fees, the Town of Sellersburg Water Utility in the amount of six thousand dollars (\$6,000.00) per year and the Town of Sellersburg Sewer Utility in the amount of six thousand dollars (\$6,000.00) per year.

10. Water and Sewer Utility amounts shall be transferred to the Retirees Insurance Fund on the first of December of each year.

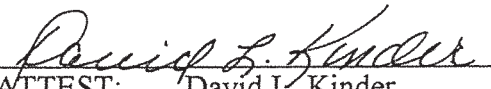
  
Brian K. Meyer, Council President

  
Paul J. Rhodes, Council Vice-President

  
Terry E. Langford, Council Member

  
James H. LaMaster, Council Member

  
Michael N. Lockhart, Council Member

  
ATTEST: David L. Kinder  
Clerk-Treasurer