

STATE OF INDIANA
BEFORE THE TOWN COUNCIL OF SELLERSBURG, INDIANA

RESOLUTION NO. 2017 – R – 005

**A RESOLUTION APPROVING STATEMENT OF BENEFITS FOR REAL PROPERTY
AND GRANTING OF TAX ABATEMENT**

WHEREAS, this Town Council of Sellersburg, Indiana (“Council”) is the town legislative body of the town and the President of the town council is the town executive pursuant to Ind. Code § 36-5-2 *et seq.*; and,

WHEREAS, pursuant to Ind. Code § 36-5-2-9, the legislative body may adopt ordinances and resolutions for the performance of functions of the town; and,

WHEREAS, L5 Leasing LLC (“Owner”) has petitioned this Council for a tax abatement in real property taxes to be assessed on property located at Sellersburg Industrial Park, Sellersburg, IN 47172; and,

WHEREAS, the Owner has submitted a Statement of Benefits on the form prescribed by the Department of Local Government Finance for such purpose, which includes a description and estimate of cost for the real property improvements, a description of the total project, and an estimated start and completion date; and,

WHEREAS, this Council has previously determined that the area of the Sellersburg Industrial Park qualifies as an economic revitalization area pursuant to Ind. Code § 6-1.1-12.1-5 *et seq.*; and,

WHEREAS, this Council has previously reviewed the Statement of Benefits and incorporates it herein (*See Exhibit “A”*).

NOW, THEREFORE BE IT RESOLVED by the Town Council as follows:


1. That all information and all required forms have been filed by L5 Leasing LLC and the benefits described in such information can be reasonably expected to result.
2. That the totality of benefits for said expansion is sufficient to justify the deduction.
3. That the Town Council hereby approves the application for deduction presented in the Statement of Benefits filed by L5 Leasing LLC and said company shall be entitled to deductions for a period of ten (10) years for improvements to real property as set forth in Exhibit "B" and pursuant to Ind. Code § 6-1.1-12.1 *et seq.*, with the timely filing and perfection thereof with the Clark County Auditor's Office.


This Resolution shall be in full force and effect after its adoption by the Town Council of Sellersburg, Indiana.

[Signature page to follow]

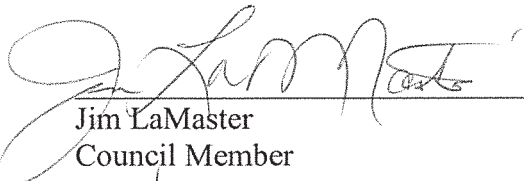
So Resolved this 27th day of November, 2017

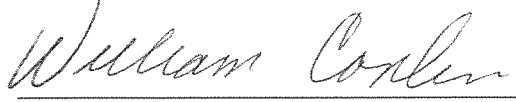
“Aye”

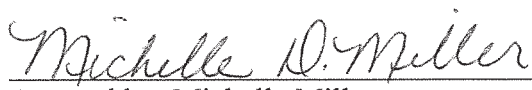

Paul J. Rhodes
Council President


Brad Amos
Council Vice President

Martina Webster
Council Member


Jim LaMaster
Council Member

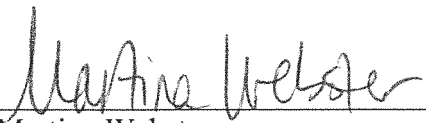

William Conlin
Council Member


Attested by: Michelle Miller
Sellersburg Clerk-Treasurer

“Nay”

Paul J. Rhodes
Council President

Brad Amos
Council Vice President


Martina Webster
Council Member

Jim LaMaster
Council Member

William Conlin
Council Member